



**SHARIAH COMPLIANCE CERTIFICATE**  
**FOR**  
**PURCHASE OF EQUITY MUSHARAKA PROPERTY FINANCE**  
**PRODUCT**

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

The Purchase of Equity Musharaka Property Finance Product was developed by Albaraka Bank in consultation with the Shariah Supervisory Board to offer clients access to equity in the property on a Diminishing Musharaka Basis.

Pursuant to its mandate, the Shariah Supervisory Board has duly reviewed the overall structure of the Purchase of Equity Musharaka Property Finance Product and the associated legal agreements, and duly confirms that the Product is consistent with the Shariah principles that govern the Musharaka contract in terms of the AAOIFI Standards and the resolutions issued by the Shariah Supervisory Board.

Shaykh Mahomed Shoaib Omar  
Chairman

Mufti Shafique Jakhura  
Member

Mufti Zubair Bayat  
Member

Shaykh Yousef Khalawi  
Member

Date: 31 May 2021